

Meeting Minutes

**ARIZONA INDUSTRIAL DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING**

100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Wednesday, December 21, 2017
3:32pm

Board Members Present:

Victor Riches, President

Board Members Teleconferenced:

Doug Yonko

Lea Marquez Peterson

Board Members Absent

Jim Keeley

Staff Present:

Sonya Stevens – FOA Supporting Strategies

Call to Order:

The meeting was called to order by Victor Riches, President of the Board, for the Arizona Industrial Development Authority at 3:32pm. Present at the meeting was Victor Riches. Board Members teleconferencing: Lea Marquez Peterson and Doug Yonko. Members absent: Jim Keeley. A quorum was declared present.

Adoption of Minutes of the November 29, 2017 AZIDA Board Meeting

Board member **Lea Marquez-Peterson** moved to adopt the minutes of the November 29, 2017 AZIDA Board Meeting. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Agenda Items for Consideration and Action:

Presentation, Discussion & Adoption – Item tabled for future discussion at the request of the Applicant

Final Approval of Resolution No. 2017-28 – Multifamily Housing Revenue Bonds for the benefit of Vaseo Apartments, LP.

Presentation, Discussion & Adoption

Final Approval of Resolution No. 2017-29 – Lease Obligations for the benefit of Tucson Medical Center.

Patrick Ray, Program Manager, gave a brief description of the proposed project and offered to entertain questions from the Board.

Board member **Doug Yonko** motioned to approve Resolution No. 2017-29 as presented. Board member **Lea Marquez-Peterson** seconded. The Board unanimously approved the motion.

Presentation, Discussion & Adoption

Final Approval of Resolution No. 2017-30 – Equipment Lease Obligations for the benefit of Kingman Hospital, Inc.

Tim Blanchard of Kingman Hospital, Inc. gave a brief description of the proposed project and offered to entertain questions from the Board.

Board member **Lea Marquez-Peterson** motioned to approve Resolution No. 2017-30 as presented. Board member **Doug Yonko** seconded. The Board unanimously approved the motion.

Presentation, Discussion & Adoption

Final Approval of Resolution No. 2017-31 – Education Facility Loan Obligations for the benefit of Summit Christian Academy.

Linda Harleson gave a brief description of the proposed project and offered to entertain questions from the Board.

Board member **Doug Yonko** motioned to approve Resolution No. 2017-31 as presented. Board member **Lea Marquez-Peterson** seconded. The Board unanimously approved the motion.

Presentation, Discussion & Adoption

Final Approval of Resolution No. 2017-32 – relating to the amendment of the Authority's previously adopted Resolution No. 2017-20 to increase the authorized not-to-exceed amount of Bonds to be issued for the Windsong Senior Living Project to a not-to-exceed \$25,000,000 aggregate principal amount of Bonds for the benefit of Windsong Senior Living Propco, L.L.C.

Kelly McGuire of Kutak Rock LLP gave a brief description of the proposed project and offered to entertain questions from the Board.

Board member **Doug Yonko** motioned to approve Resolution No. 2017-32 as presented. Board member **Lea Marquez-Peterson** seconded. The Board unanimously approved the motion.

Call to the Public

Victor Riches, President, announced a call to the public for comments.

No comments were made.

Announcements

Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority Board Meeting will be held on Wednesday, January 24, 2018 at 3:30pm.

Adjournment

Board member **Doug Yonko** motioned adjournment of the AZIDA Board Meeting at 3:42pm. Board member **Lea Marquez-Peterson** seconded. The Board unanimously approved the motion.

Approval: The Board of Directors adopted the minutes on the date shown below.



President

2/28/2018

Date of Board Action