

Meeting Minutes

**ARIZONA FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

Location: 100 N 15th Ave
1st Floor - Suite 103
Phoenix, Arizona 85007

Date and Time: Wednesday, July 25, 2018
3:37 p.m.

Board Members Present:
Victor Riches, Chairman
Doug Yonko, Secretary

Board Members Appearing Telephonically:
Lea Marquez-Peterson
Mike Godbehere

Board Members Absent:
Jim Keeley, Treasurer

Meeting Facilitator:
Keela Seelandt – Kutak Rock LLP

Actions:

1. **Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:37 p.m. Present at the meeting were Victor Riches, Doug Yonko, with Mike Godbehere and Lea Marquez-Peterson joining via telephone. Jim Keeley was absent. A quorum was declared present.

2. **Adoption of Minutes of the June 27, 2018 AFA Board Meeting**

Board member **Doug Yonko** moved to adopt the minutes of the June 27, 2018 AFA Board Meeting. Board member **Mike Godbehere** seconded. The Board unanimously approved the motion.

3. **Approval of Consent Agenda:**

Approval of the Arizona Industrial Development Authority Proceedings on July 25, 2018

1. AFA Resolution No. 2018-12 – Vaseo Apartments, LP - Not-to-exceed \$150,000,000 of Multifamily Housing Revenue Bonds (Vaseo Apartments Project)

Board member Lea Marquez-Peterson moved to approve the consent agenda as presented. Board member Mike Godbehere seconded the motion. The Board was individually polled and unanimously approved the motion.

4. **Call to the Public**

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.


5. **Announcements**

Victor Riches, Chairman of the Board, announced that the next Arizona Industrial Development Authority and Arizona Finance Authority Board Meetings would be held on Wednesday, August 22, 2018, starting at 3:30 p.m.

6. **Adjournment**

Board member Doug Yonko motioned adjournment of the AFA Board Meeting at 3:40 p.m. Board member Mike Godbehere seconded. The Board unanimously approved the motion.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.



Chairman

August 22, 2018

Date of Board Action