

## Meeting Minutes

### **ARIZONA FINANCE AUTHORITY BOARD OF DIRECTORS MEETING**

Location:

Telephonic Meeting

Date and Time:

Wednesday, July 22, 2020  
3:49 p.m.

Board Members Present (Appearing Telephonically):

Victor Riches, President  
Mike Godbehere  
Lea Marquez-Peterson  
Doug Yonko  
Jim Keeley

Board Members Absent:

None

Meeting Facilitator:

Keela Seelandt – Kutak Rock LLP

Presenters

None

**Actions:**

**1. Call to Order:**

The meeting was called to order by Victor Riches, Chairman of the Board, for the Arizona Finance Authority at 3:49 p.m. Participating telephonically were Victor Riches, Doug Yonko, Mike Godbehere, Lea Marquez-Peterson and Jim Keeley. A quorum was declared present.

**2. Adoption of Minutes of the June 24, 2020 AFA Board Meeting**

Board member **Lea Marquez-Peterson** moved to adopt the minutes of the June 24, 2020 AFA Board Meeting. Board member **Doug Yonko** seconded.

The Board Members were individually polled – Doug Yonko (yes), Jim Keeley (yes), Mike Godbehere (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 5-0 the motion passed.

**3. Approval of Consent Agenda:**

*Approval of the Arizona Industrial Development Authority Proceedings on July 22, 2020*

1. AFA Resolution No. 2020-25 – Maricopa County Housing Partners, L.P. - Not-to-exceed \$60,000,000 of Multifamily Housing Revenue Permanent and/or Construction Notes (Maricopa County Apartments), Series 2020.
2. AFA Resolution No. 2020-26 – NFAZ Metro, LLC - Not-to-exceed \$30,000,000 of Taxable Health Facility Revenue Bonds Series 2020 (New Freedom LLC Project).
3. AFA Resolution No. 2020-27 – High Desert Development Linder Village, LLC - Not-to-exceed \$31,000,000 of Economic Development Revenue Bonds (Linder Village Project), Series 2020.
4. AFA Resolution No. 2020-28 – Pensar Academy - Not-to-exceed \$7,800,000 of Education Revenue Bonds (Social Bonds – Pensar Academy Project), Series 2020.

Board member **Jim Keeley** moved to approve the consent agenda as presented. Board member **Mike Godbehere** seconded the motion.

The Board Members were individually polled – Doug Yonko (yes), Jim Keeley (yes), Mike Godbehere (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 5-0 the motion passed.

**4. Call to the Public**

Victor Riches, Chairman of the Board, announced a call to the public for comments.

No comments were made.

**5. Announcements**


Victor Riches, Chairman of the Board, announced that the next regular meeting of the Arizona Finance Authority would be held on Wednesday, August 26, 2020, commencing immediately following adjournment of the Water Infrastructure Finance Authority of Arizona meeting.

**6. Adjournment**

Board member **Lea Marquez-Peterson** motioned for adjournment of the AFA Board Meeting at 3:52 p.m. Board member **Jim Keeley** seconded.

The Board Members were individually polled – Doug Yonko (yes), Jim Keeley (yes), Mike Godbehere (yes), Lea Marquez-Peterson (yes), Victor Riches (yes), and by a vote of 5-0 the motion passed.

Approval: The undersigned hereby certifies that the Board of Directors of the Arizona Finance Authority formally adopted these Minutes on the date shown below.

  
\_\_\_\_\_

Chairman

August 26, 2020  
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Date of Board Action